

**Responsible Entity**

**APN Funds Management Limited**

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**ASX ANNOUNCEMENT** (ASX code: **IDR**)

5 December 2014

The Manager  
Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**Leasing Activity Update and Sale of Brisbane Property**

Industria REIT is pleased to announce that it has executed a lease extension with Radio Frequency Systems (RFS) which currently occupies 10,647 sqm at 32-40 Garden Street, Kilsyth. The RFS lease had an expiry date of December 2017 which has been extended to December 2024, increasing the property's WALE from 3.0 years to 10.0 years. RFS is a subsidiary of Alcatel Lucent.

As a result of the RFS lease extension and other successful leasing transactions, the future lease expiry profile of Industria REIT has been significantly improved.

With this transaction the Industria team has delivered over 16,500 sqm of new leases and renewals across the portfolio since 30 June 2014. Incentives for these transactions were at or below market levels and have been negotiated both internally and with the assistance of leasing agents.

**Settlement of 53 Brandl Street, Brisbane Technology Park**

We are pleased to confirm the completion of the sale of 53 Brandl Street for \$10.25 million. The transaction was previously announced to the Australian Securities Exchange on 23 September 2014. The sale proceeds will be used to repay debt.

**For further information, please contact:**

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**About Industria REIT**

Industria REIT (ASX code: IDR) managed by APN Funds Management Limited, is a listed Australian real estate investment trust (AREIT) which owns interests in a workspace focussed portfolio of 18 established, high quality industrial, technology park and business park assets located across Sydney, Melbourne, Brisbane and Adelaide. Industria's portfolio provides tenants with modern, cost effective and practical spaces to meet their business needs.

[Industriareit.com.au](http://industriareit.com.au)

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**About APN Property Group**

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

[apngroup.com.au](http://apngroup.com.au)