

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|----------------------------------|------------------|
| Industria REIT, which comprises: | |
| Industria Trust No. 1 | ARSN 125 862 875 |
| Industria Trust No. 2 | ARSN 125 862 491 |
| Industria Trust No. 3 | ARSN 166 150 938 |
| Industria Trust No. 4 | ARSN 166 163 186 |
| Industria Company No. 1 Ltd | ACN 010 794 957 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-------------------------------------|--------------------|
| 1 | Type of buy-back | On-market buy back |
| 2 | Date Appendix 3C was given to ASX | 27 March 2015 |
| | Updated by Appendix 3D given to ASX | 29 April 2015 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|--|---------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 1,794,264 | 40,629 |
| 4 | Total consideration paid or payable for the shares/units | \$3,450,741.59 | \$76,354.08 |

+ See chapter 19 for defined terms.

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| Before previous day | Previous day |
|---------------------|--------------|
|---------------------|--------------|

| | | | |
|---|--------------------------------------|--|---|
| 5 | If buy-back is an on-market buy-back | <p>highest price paid: \$1.97</p> <p>lowest price paid: \$1.81</p> | <p>highest price paid: \$1.88</p> <p>lowest price paid: \$1.87</p> <p>highest price allowed under rule 7.33: \$1.9423</p> |
|---|--------------------------------------|--|---|

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

| | | |
|---|---|--|
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | <p>The entity will undertake an on market buy-back of up to 6,250,000 stapled securities (which equates to approximately 5% of stapled securities on issue).</p> <p>Units remaining: 4,415,107</p> |
|---|---|--|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



1 September 2015

Sign here: Date:
 (Director/Company secretary)

Print name: John Freemantle

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+ See chapter 19 for defined terms.