

22 December 2015

## **New Melbourne industrial leasing transaction executed**

Industria REIT is pleased to announce that it has executed a new lease at 80-96 South Park Drive, Dandenong South.

James Dickson & Co Pty Ltd trading as Hollier Dicksons has entered into a new lease over 10,241 sqm for a term of seven years commencing in January 2016. Rent reviews are fixed at 3.25% per annum for the duration of the lease.

The lease to the current tenant Ausmart Retail was due expire in October 2016, and Ausmart Retail will sub-lease part of the facility from Hollier Dicksons.

This transaction, in addition to the previously announced Frasers extension, materially reduces FY2017 lease expiry.

Industria REIT Acting Fund Manager David Simmonds said "We have successfully leased over 21,600 square metres since 1 July 2015, significantly reducing the leasing risk in financial years 2016 and 2017. Transactions such as this lease demonstrate the steadfast progress our leasing initiatives are delivering and underpinning portfolio and Securityholder value."

Industria REIT is due to report its 2016 half year results in February 2016, which will include updated property portfolio metrics.

### **For further information, please contact:**

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### **About Industria REIT**

Industria REIT (ASX code: IDR) managed by APN Funds Management Limited, is a listed Australian real estate investment trust (AREIT) which owns interests in a workspace focussed portfolio of high quality industrial, technology park and business park assets located across Sydney, Melbourne, Brisbane and Adelaide. Industria's portfolio provides tenants with modern, cost effective and practical spaces to meet their business needs.

[industriareit.com.au](http://industriareit.com.au)

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### **About APN Property Group**

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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