

24 February 2016

Appointment of Alex Abell as Fund Manager

APN Funds Management Limited, the Responsible Entity of Industria REIT ('IDR' or the 'Fund') today announced it has appointed Mr Alex Abell as Fund Manager.

APN Funds Management Limited's Independent Chairman, Mr Geoff Brunson, said "We are delighted to appoint Mr Alex Abell as Industria REIT's Fund Manager. Alex has a background in real estate and funds management both domestically and internationally with a strong performance record.

"Alex brings substantial experience across key areas including asset management, leasing, capital transactions, corporate finance and investor relations and we are excited to have someone of this calibre lead Industria REIT."

Alex joins from Investa Office, where as the Assistant Fund Manager for the \$3.5 billion ASX-listed Investa Office Fund he played a critical role in delivering IOF's strategy of creating a high quality portfolio to generate attractive risk-adjusted returns. Alex has more than 13 years' experience in the property industry, and prior to Investa Office held a number of senior roles at Stockland and Halladale in the United Kingdom. He holds a Bachelor of Commerce from the University of Newcastle and an Advanced Diploma of Financial Services.

Commenting on the appointment, Alex said: "I'm looking forward to joining APN Property Group. The group has a long track record of creating value for investors, and I'm confident of continuing this legacy to generate outperformance for Industria REIT's securityholders."

Alex will be based in Melbourne and will commence in April 2016, following a period of transition from his current responsibilities.

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For further information, please contact:

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About Industria REIT

Industria REIT (ASX code: IDR) managed by APN Funds Management Limited, is a listed Australian real estate investment trust (AREIT) which owns a workspace focussed portfolio of 17 established, high quality industrial, technology park and business park assets located across Sydney, Melbourne, Brisbane and Adelaide. Industria's portfolio provides tenants with modern, cost effective and practical spaces to meet their business needs.

industriareit.com.au

About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

apngroup.com.au
