



**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	See Annexure A

**Signature**

print name	Charisse Nortje	capacity	Secretary
sign here		date	15/09/2016


**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A referred to in the Form 604 Notice of Change of Interests of Substantial Holder signed by me.

Signed by:

  
Charitse Nortje  
Company Secretary

Date 15 September 2016

## INDUSTRIA REIT (ASX:IDR)

### Paragraph 3 - Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and Number of Securities affected	Person's Vote affected
13/01/2016	CIML	CIML acquired shares on market	\$2.03 per security	2,568	0.00%
14/01/2016	As above	As above	\$2.03 per security	28,655	0.03%
15/01/2016	As above	As above	\$2.03 per security	184,386	0.15%
18/01/2016	As above	As above	\$2.0246 per security	67,539	0.05%
21/01/2016	As above	As above	\$2.03 per security	58,041	0.05%
25/01/2016	As above	As above	\$2.03 per security	16,124	0.01%
27/01/2016	As above	As above	\$2.03 per security	37,773	0.02%
28/01/2016	As above	As above	\$2.03 per security	103,723	0.09%
1/02/2016	As above	As above	\$2.03 per security	8,439	0.00%
2/02/2016	As above	As above	\$2.03 per security	20,204	0.02%
3/02/2016	As above	As above	\$2.0261 per security	76,042	0.06%
4/02/2016	As above	As above	\$2.0253 per security	32,598	0.03%
5/02/2016	As above	As above	\$2.03 per security	22,678	0.02%
8/02/2016	As above	As above	\$2.03 per security	19,806	0.01%
9/02/2016	As above	As above	\$2.03 per security	7,516	0.01%
10/02/2016	As above	As above	\$2.03 per security	73,913	0.06%
11/02/2016	As above	As above	\$2.03 per security	70,144	0.06%
12/02/2016	As above	As above	\$2.03 per security	160,684	0.13%
15/02/2016	As above	As above	\$2.03 per security	4,000	0.00%
5/09/2016	As above	CIML sold shares on market	\$2.18 per security	(3,466)	(0.00)%
6/09/2016	As above	As above	\$2.1743 per security	(53,577)	(0.05)%
9/09/2016	As above	As above	\$2.1603 per security	(150,000)	(0.12)%

### Paragraph 4 - Present relevant interests

Holder of Relevant Interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of Securities (Units)	Persons Vote Affected (%) (NOT cumulative)
CIML	360 Capital Investment Management Limited as Responsible Entity for 360 Capital Total Return Passive Fund	360 Capital Investment Management Limited as Responsible Entity for 360 Capital Total Return Passive Fund	Relevant interest in securities under s 608(1)(a) of the Corporations Act 2001(cth) being relevant interest arising from being the holder of securities.	17,900,761 Ordinary Securities	12.25%
TT Investments	TT Investments Pty Ltd (TT Investments A/c) and TT Superannuation Fund A/C (TT Investments)	TT Investments Pty Ltd	Relevant interest in securities under s 608(1)(a) of the Corporations Act 2001(cth) being relevant interest arising from being the holder of securities.	35,500 Ordinary Securities	0.02%

**Paragraph 6 - Addresses**

**The address of persons named in the Form 604 is as follows:**

<b>Name</b>	<b>Address</b>
360 Capital Investment Management Limited	Level 8, 56 Pitt Street Sydney NSW 2000
TT Investments Pty Ltd	Level 8, 56 Pitt Street Sydney NSW 2000